

ALL-SPORTS SUMMARY

SPILLS and machine trouble in early heats were responsible for West Ham Speedway team's defeat at Belle Vue, Manchester, by 43 points to 41.

Other Results.—Norwich 47 pts., New Cross Reserves 36; Hackney Wick 55, Birmingham 29; Harringay 41, Bristol 42.

LAWN TENNIS

Brighton.—Results of finals: H. W. Austin beat G. L. Rogers 8-10, 6-1, 6-3; Mrs. R. D. McKelvie beat Miss E. H. Harvey 6-2, 6-2; G. L. Rogers and Kho Sin Kie beat the Hon. C. N. O. Ritchie and J. M. Hunt 6-4, 6-4; Miss J. Saunders and Miss V. E. Scott beat Mrs. C. M. B. Marriott and Miss Harvey 7-5, 6-4; R. A. Shaves and Miss Saunders beat Kho Sin Kie and Miss Harvey 6-4, 14-12.

ATHLETICS

A.A.A. Championships (at White City).—Seven-mile walk: J. Mikaelsson (Sweden) (holder), 51m. 48.2s.; ten-mile running, R. V. Draper (Hinckley Technical College), 52m. 40.6s.

Midland Counties' Walking Titles.—T. Lloyd Johnson (Leicester W.C.), 2h. 53m. 12s.; team race: Leicester W.C. (holders).

Scottish A.A.A. Titles.—Three-mile walk, A. M. Jamieson (Dundee Hawkhill) (holder), 22m. 13.8s.; ten-mile running: J. E. Farrell (Maryhill), 52m. 32s.

Essex County 20 Miles Title.—D. C. Clemens, 1h. 59m. 36s.

FOOTBALL

SCOTTISH LEAGUE.—Division II.—Alloa 6, Edinburgh City 0; Dundee Utd. 1, Albion R. 4; Forfar Ath. 1, Airdrie 5; Leith Ath. 1, Cowdenbeath 1; Montrose 1, St. Bernard's 2; Raith R. 3, Brechin City 0.

LONDON COMBINATION.—Arsenal 3, Southend 1; Brentford 1, Portsmouth 1; Bristol City 3, Bournemouth 0; Palace 5, Charlton 2; Fulham 1, Tottenham 2; Leicester 4, Orient 2; Reading 3, Q.P.R. 0; Southampton 2, Coventry 2; Swansea 6, Brighton 1; Watford 0, Northampton 0; West Ham 1, Luton 1.

ICE HOCKEY

Professional Match.—Montreal Canadiens 6, Detroit Redwings 5 (at Brighton).



DOG FLYER'S 'LONG' TEST

By THE HURDLER

ONLY one heat of the May Stakes for sprinters is to be run at West Ham tonight. The race is likely to be won by Commodore of Waterhall.

There are two 700-yard races at Wembley. In the chief one Westley Bridge probably will prove himself to be a stayer as well as a sprinter.

He may get too long a lead to be caught

Wembley.—8.0. Walrona Gorgeous; 8.15 (H) Rowsah; 8.32. Ducal Rally; 8.48. Bilting Squire; 9.5. Westley Bridge; 9.21. Above Board; 9.38. Stagvale Royalist; 9.55. Mick the Courtier.

Place Selections.—Dogberry Roachmo, Bid For Fortune, Hyacinth, Mick the Consul, Bucket, The Defendant, Roarin' Tom, Walrona Rabbo.

Harringay.—8.0. Granada Refugee; 8.17. Grave Greek; 8.34. Marquis Congleton; 8.51. Bosambo; 9.8. Greta's Rosary; 9.25. Dago Ben; 9.42. Government Rate; 9.59. Half Mast.

Place Selections.—Sudbury Rhapsody, Future Speedster, Cliftonian, Woodland's Bay, Fine Outlet, Sheldoit, He II, Great Resource.

West Ham.—8.0. Whistler's Glory; 8.18. Cheese Cutlet; 8.36. Force's Jaguar; 8.54 (H). Clear Melody; 9.12. Commodore of Waterhall; 9.30. Pastorale Paul Py; 9.48. Genial Features; 10.6. Helpmate III.

Place Selections.—Early School, Wolverton Flip, Water Butt, Wolverton Fido, Wise Carey, Hazy Moon, Old Rival, Lawyer's Runner.

Double.—Force's Jaguar (nap) and Genial Features, at West Ham.

OTHER SELECTIONS

Hendon.—8.15. Baron Speed; 8.30. Good Fellow; 8.45 (H). Bouncing Heart; 9.0. Mayslake Opinion; 9.15. Lissamore Island; 9.30 (H). Ebony Black; 9.45. Pandora's Surprise; 10.0. Pirate Standard.

Place Selections.—Cash Back, Just Ben, Glen Ferry, Sappence, Army Outlet, Curley Top, Rio Boy, Romeo's Runner.

Park Royal.—3.15. Blacklion Don; 3.33. Lissach Beauty; 3.51 (H). Ballykelly; 4.9. Myroe Melody; 4.27. Five Quid; 4.45. Geisha; 5.3. Jock Luvett; 5.21. Reuter.

WAITING FOR THE BUDGET

By OUR CITY EDITOR

BETWEEN now and to-morrow evening markets for home stocks are likely to be kept in check by Budget uncertainty.

A new account opens to-day. Particular interest will be directed to the gold mining sections. There was much activity in South and West African gold shares at the end of last week.

In view of the support recently given the market by Johannesburg, further progress is expected, especially in the shares of Rand developing concerns.

NEW TIME BUYING OF GOLD SHARES

I have been drawing attention to gold shares as the one section showing real activity. Buying for new time on Friday was considerable.

Since then the French franc has been showing particular weakness. That may easily lead to further French buying of Rand gold shares.

Those attracted to the section should operate cautiously. There seems to be a good chance, however, of making a profit by buying such shares as Blyvoor around 15s. 3d., Libanon at 18s. 6d. and Spaarwazer at 8s. 9d.

BRAZILIAN BONDS AT RUBBISH LEVELS

News that Brazil intends shortly to resume interest payments on external debts cuts no ice. President Vargas has previously made similar statements.

Up to the present no attempt has been made by Brazil to open negotiations concerning debt payments with the Council of Foreign Bondholders.

Action, not words, is needed. Brazil went into default last November, since when prices for the Bonds have dropped to rubbish levels.

BRITISH AIRCRAFT FOR CANADIAN GOVERNMENT

Agreement has been reached between Westland Aircraft and the National Steel Car Corporation of Canada for the latter to manufacture Westland Lysander under licence in Canada.

These aircraft will be for the Canadian Government, which has already placed an initial contract.

Westland Aircraft will receive a substantial cash payment and a sliding scale of royalties on machines built. Westland 5s. shares stand at 4s. 3d. Dividend to last June was 5 per cent.

BIRKENHEAD SHIP REPAIRERS

Grayson Rollo and Clover Dock's has a business of ship repairers and dry dock owners at Birkenhead. It recently issued a satisfactory annual report.

Earnings represented about 48 per cent. on a capital of £105,100, all in ordinary shares. There was a 7½ per cent. dividend after many lean years.

The 2s. 6d. shares stand around 4s. The yield at this price is rather small, but the shares have speculative attractions on the chance of a bid being made for the property by a large concern engaged in a similar business operating in the near vicinity.

SUBSTANTIAL PROFITS BY ISSUING HOUSE

Philip Hill and Partners, Ltd., shows profit of £502,245 in the report for the year to last March. The previous report covered six months' trading as a public company when profits were £376,114.

Dividend on the ordinary is 25 per cent. for the year, against 12½ per cent. for six months to March, 1937.

Transfers to dividend equalisation and reserve account total £100,000. The 5s. ordinary shares have a market price of 16s. 6d.

CARDBOARD BOX MAKERS SHOW LOSS

Last June, D. Smith and Sons, cardboard box manufacturers, paid a 15 per cent. interim dividend for the year to August 31 last. The report, which is now available, shows a loss of £3,865.

A new chairman was appointed last December to investigate the company's position. Shareholders, therefore, were aware of trouble in the camp.

The annual meeting will be held on May 2. I imagine there will be many anxious questions in view of the numerous qualifications made by the auditors in their report.

RALEIGH CYCLE MUNITIONS WORKS

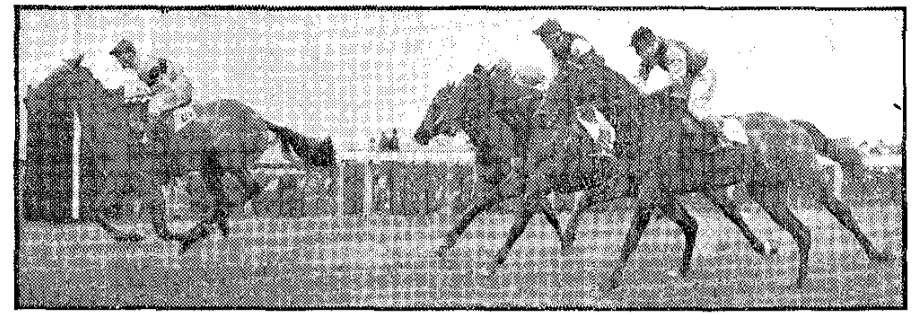
An interim dividend statement is expected early in May from Raleigh Cycle Holdings. Interim last year was 5 per cent., followed by a final of 15 per cent. and a cash bonus of 5 per cent.

There was new time buying of the £1 ordinary on Friday around 50s. 3d. The price reached 80s. last year. Export trade in bicycles has been falling off, but the home trade is still good.

The operating company now has a large munitions department in full working order. Some return from this department is expected this year.

LOMBARD.

City Office: Section 2, 65, London Wall, E.C.2. Advice is given only on the understanding that no legal or other liability is incurred.



Easy Win for Gordon . . .

Croix de Feu scores a comfortable victory to give Gordon Richards his second winner of the day at Sandown on Saturday. There was a great fight for second place between Solgo (far side), Slip On and Solonaise.

DERBY BETTING TO OPEN

NEWMARKET CLASSIC WEEK

By BOUVERIE

NEWMARKET was a hive of industry before jockeys and trainers went to Sandown on Saturday. Reason—Guineas week begins to-morrow and the final gallops were on.

At least some of that "liveliness" should be transferred to-day to the Victoria Club, where the cards on the Two Thousand Guineas and the Derby will be called over.

Portmarnock's reputation as champion two-year-old last season will probably mean him heading the list in both races, though I am prepared to see Pasch press him close for the Guineas.

Portmarnock has been eclipsed by Ambrose Light in more than one recent spin, and Newmarket is by no means unanimous that he will be as fit on Guineas Day as he will be by the Derby.

In the circumstances there is quite likely to be a rally to the side of horses that have been out this season, and if that proves the case Tahir as well as Pasch and Mirza II will come well into the picture.

Jack Jarvis Again

After morning work Jack Jarvis went to Sandown to win another race with his "run-wide" theory which has proved so successful since they watered only part of the round course at Esher.

Like Flynn on the previous day, Zoltan was behind several others when he came into the straight, but once on the firm going he rapidly made up lost ground to win easily.

Dasaratha proved yet another first-time two-year-old winner for the Aga Khan in the Sud Produce Stakes, but she was all out to beat Miss Paget's Snow White by a head.

Favourable reports are to hand regarding President's Putter for the Derbyshire Handicap to-day. He does not mind firm going, and is not unduly burdened with 1st. 10lb.

Lord Glanely may take the Sudbury Plate with First Love, who has done well since running at Leicester, and in view of his Nottingham form the chance of Ireton in the Quarndon Handicap is obvious.



Double for Trainer To-day?

H. Leader, the Newmarket trainer, who has two fancied runners at Derby to-day in Lynch Law and Ireton.

'CHASING MEETINGS OFF

Absence of rain has compelled the stewards of the meetings to be held at Pontwell Park and Colwall Park to-day to cancel their fixtures.

PAGE BOY'S SYSTEM HORSE

Well backed when third at Newmarket, PONY appears best for the Elvaston Castle Selling Plate at Derby to-day. Stake one point. PAGE BOY.

FROM THE STABLES

PRESIDENT'S PUTTER MAY SCORE TO-DAY

NEWMARKET, Sunday.

NEWMARKET trainers will be represented in each of the six events at Derby.

In the Derbyshire Handicap President's Putter will be our only runner. He is in his very best form, and I hope he will be returned the winner.

Ireton, who ran a nice race when third to Davy Dolittle at Nottingham, seems to hold a good chance in the Quarndon Handicap.

Night Sister was close up behind her smart stable companion, Night Bird, at Newmarket, and she may take the Chatsworth Plate.

HEATHMAN.

FROM OTHER QUARTERS

Fancied horses to-day are:—Lambourn.—Pruthilly (2.0). Weyhill.—Brayhead (3.0). Bishops Canning.—Usk Valley (3.30). Epsom.—Javeliere (2.30) each way.

TURF BRIEFLETS

CHESTER CUP PENALTY FOR FLAXLEY TOM

Flaxley Tom, winner of the Guildford Handicap at Sandown on Saturday, has incurred a penalty of 6lb. in the Chester Cup, raising his weight to 8st. 10lb.

Percy Evans rode eleven winners last week—four at Newcastle, three at Pontefract and four at Catterick.

Eldon Hill has arrived at the Hon. George Lambton's stables at Newmarket. He was formerly trained by J. Lawson at Manton. He is a probable runner for the Two Thousand Guineas.

Rafano has arrived from France to run in the Two Thousand Guineas on Wednesday.

NORTHOLT PARK SELECTIONS

Colne Spring is expected to take a lot of beating in the Walton Handicap at Northolt to-day. Selections:—

3. 0.—Town Moor 4.30.—Holt
3.30.—Rosine 5. 0.—Ethnos
4. 0.—Colne Spring* 5.30.—Gay Times

To-day's Selections

BOUVERIE'S DOUBLE: First Love and Night Sister*

DERBY	2.0	2.30	3.0	3.30	4.0	4.30
BOUVERIE	Pony	Salmon Rod	President's Putter	Ireton	First Love	Night Sister*
Place horses	Pruthilly	Lynch Law	Mighty Main	Pekln Sun	Safian c	Ryswick
HEATHMAN (Newmarket)	Pony	Lynch Law	President's Putter	Ireton*	First Love	Night Sister